

Pension Fund Committee

Meeting to be held on Friday, 10 March 2023

Electoral Division affected: N/A;

Lancashire County Pension Fund Local Pension Board Work Plan 2023/24
(Appendix 'A' refers)

Contact for further information:

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Brief Summary

The 2023/24 work plan for the Lancashire Local Pension Board is attached to this report at Appendix 'A' for the information of the Committee.

Recommendation

That the 2023/24 work plan for the Lancashire Local Pension Board, as set out at Appendix 'A'; to this report is noted.

Detail

The role of the Local Pension Board is to assist Lancashire County Council as the Administering Authority in its role as Scheme Manager (as delegated to the Pension Fund Committee):

- i. to secure compliance with the Local Government Pension Scheme (LGPS) regulations and any other legislation relating to the governance and administration of the LGPS;
- ii. to secure compliance with requirements imposed in relation to the LGPS by the Pensions Regulator; and
- iii. in such other matters as the LGPS regulations may specify.

Under its Terms of Reference, the Local Pension Board is required to produce a work plan each year and submit it to the Pension Fund Committee for information.

The work plan for 2023/24 has been produced through considering regular activity that falls under the remit of the Local Pension Board along with consideration of activity proposed in the 2023/24 Pension Fund Strategic Plan.



The work plan is a tool which allows the Fund officers to prioritise reporting activity to the Local Pension Board and is used to ensure that that the Board delivers its purpose as set out in the terms of reference.

The Workplan has been developed by the Fund officers with consultation with the Chair of the Local Pension Board.

Consultations

Head of Fund
Chair of the Lancashire Local Pension Board

Implications:

This item has the following implications, as indicated:

Risk management

The Pension Board is required under legislation to secure compliance and ensure the effective, efficient governance and administration of the Fund

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
N/A	N/A	N/A

Reason for inclusion in Part II, if appropriate

N/A

